GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:191
ANSWERED ON:25.07.2006
INCREASE IN GEMS JEWELLERY PRICE .
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether there has been increase in the prices of gems and jewellery during the last two years and the current year;

(b) If so, the details thereof alongwith the reasons therefor; and

(c) The steps taken by the Government to regulate the increasing prices of gems and jewellery in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a), (b) & (c) As per Gem and Jewellery Export Promotion Council

(GJEPC), a representative body of the trade, increase in input costs of gold (bullion) and gem stones have taken place in last two years. Prices of Gem and Jewellery products depend on cost of the inputs. No data on prices of these products is maintained by the Government of India.